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**TWO SERIES OF 7-3/8 PERCENT TREASURY NOTES
DUE 2-15-81 TO BE CONSOLIDATED**

The Treasury has announced that the two series of 7-3/8 percent Treasury notes both maturing February 15, 1981, will be consolidated on its records as of September 1.

According to the Treasury, this action is being taken to avoid market confusion and to facilitate transactions in these securities during the remaining period to maturity. Under the consolidation, the 7-3/8 percent Treasury notes, Series E-1981, will be merged with those of Series C-1981. In effect, the Series E-1981 notes will be treated as if they had been an additional issue of the Series C-1981.

Amendments to the Treasury circulars governing these issues will be published in the Federal Register prior to the effective date of the consolidation to formalize the actions. Under its plan, the Department will merge all accounts of the two series under Series C-1981 and cancel all unissued stock of the Series E-1981. In addition, book-entry accounts for these issues will also be consolidated, and after the effective date, transactions involving notes of either series will be handled as Series C-1981 transactions.

As a result of this consolidation, the two series of notes will become fully interchangeable in all trading in the market.

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